

eBook

IMPACT RESULTS

FiNA.POP

2025



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FINAPOPOP

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Abstract

This annual report presents the main activities, results, strategies, and outlook of FINAPOPOP throughout 2025. The publication covers the institutional performance of the platform, its governance, financial performance, social impact, and the strengthening of initiatives linked to the solidarity economy, popular finance, and social development in Brazil.

Keywords

1. Annual Report
2. Social Impact Investments
3. Cooperative
4. Popular Economy
5. Social Justice
6. Agrarian Reform
7. Popular Agrarian Reform

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Introduction

**This report presents
FINAPOP's institutional,
operational, and strategic
balance for 2025, reaffirming
our commitment to
transparency.**

In 2025, FINAPOP consistently consolidated its strategies for popular financing aimed at the production of healthy food and the strengthening of the Popular Agrarian Reform. Throughout the

year, the initiative expanded its operations, deepened partnerships, developed its own productive credit methodologies, and expanded its investment platform, focusing on social and environmental impact.

The document integrates results, challenges, partnerships, and perspectives, and situates FINAPOP's role in strengthening impact investment initiatives in Brazil.

WHO WE ARE

FINAPOPOP is an initiative created to **democratize access to fair financing** for cooperatives and associations of family farmers. Our mission is **to connect conscious, purpose-driven investors with transformative projects.**

Our platform operates on three fronts:



Fundraising:

participatory investment platform, investors, partnerships, and international fundraising



Credit operations:

prospecting, qualification, monitoring, and management of financing



Systematization and information production:

inputs for public policy debates and for strengthening healthy food production chains in agrarian reform settlements

Where we *operate*

In 2025, FINAPOP maintained national coverage and recorded:

Presence in **17** states plus the **Federal District** with active contracts

69 beneficiary organizations since 2020

Operations across the **North, Northeast, Central-West, Southeast, and South** regions

Supported value chains: **milk, coffee, rice, beans, fruits, vegetables, grains, seeds, sugarcane, cassava, among others**

Among financed projects are the production of bio-inputs, various agro-industries, and projects linked to commercialization through Armazéns do Campo.



 2025 Projects

Financing *Lines*



These lines are collectively designed with cooperatives and associations **to finance real needs, with fair and accessible interest rates.**

They target agroecological or transitioning crops and productive initiatives, aiming to promote the production of healthy food that **preserves the environment, regenerates soils, conserves biodiversity, and builds more just and equal human relationships.**



2025

Results



Photo: Giorgia Prates



32
new
financings

Totaling
R\$ 19.4
million



Photo: Juliana Barbosa



Most resources allocated
to working capital





Participatory Investment Platform

The platform completed its first year in August 2025, consolidating itself as a tool for democratizing popular investment. By the end of 2025, **six agrarian reform cooperatives** had been financed, with a total of **R\$ 5.8 million raised**.

We mobilized **1,096 investors** from different regions of Brazil who want to invest with purpose, support agrarian reform families and their cooperatives, promote agroecology, and contribute to building a more sovereign and just country.

6 fundraising operations
(CE, MG, PR, RS)

R\$ 5.8 million
raised

1,096 investors
nationwide

Beyond providing access to capital, the platform has helped build a base of engaged investors, expanding debates on fair finance, the social role of investment, and the relationship between capital, land, and food production.

International *fundraising*



FINAPOP expanded its international presence in 2025.

Key milestones

In 2025, FINAPOP carried out two new international fundraising rounds following due-diligence processes conducted by specialized institutions, strengthening its institutional recognition and its ability to access international investment.

This process also deepened FINAPOP's dialogue with organizations and fair-finance networks, especially in North America,

promoting exchanges, learning, and new cooperation opportunities for 2026.

FINAPOP is part of the **Governance Circle of the Collective Action for Justice Finance (CAJF)**.

<https://www.transformative25.org/>

The **Collective Action for Justice Finance (CAJF)** is an international collective of financial activists that works to mobilize, coordinate, and strengthen funds and initiatives from different countries that are committed to a just and restorative economy. Among its activities, CAJF organizes **Transformative 25 (T25)**, an initiative that recognizes and connects funds from different regions of the world.

In 2025, CAJF established an international **Governance Circle** as a space for strategic guidance and



Photo: Matheus Alves

for strengthening the collective's governance. The group is composed of seven organizations from different countries, among which **FINAPOP** is present, with the commitment to contribute to inclusive decision-making and to community-centered leadership.

Social and Environmental *impact*

In 2025, FINAPOP contributed to:



Expansion of agroecological transition areas



Strengthening of local production chains



Income generation for thousands of families



Strengthening food sovereignty and food security



Reduction of emissions linked to production, transport, and food logistics



Photo: Wellington Lenon



These actions also **addressed the climate emergency by strengthening agroecological systems**, reducing territorial vulnerabilities, and increasing community resilience to climate impacts.

BioNatur: Producing Agroecological Seeds, Common Good and Food Sovereignty

The story of BioNatur begins even before the seed touches the soil. It is born from the meeting of farming families, collective organization, and the conviction that producing food also means producing sovereignty, justice, and a future. Today, **BioNatur is the largest agroecological seed production network in Latin America.** But this fact alone does not explain its strength. What sustains BioNatur is patient work, built over decades by agrarian reform families who chose to save, multiply, and share seeds as a common good.

In a context marked by the concentration of the seed market, the exploitation of farming families,

dependence on external inputs, and the erosion of biodiversity, BioNatur works in the opposite direction.

Its work takes concrete form in the production of seeds through a bank of 150 varieties adapted to local environments, respecting and strengthening diversity.



By supporting BioNatur, FINAPOP reaffirmed a political choice: to place capital at the service of life.



The **National Agroecological Land and Life Cooperative (CONATERRA)** is the legal organization responsible for the BioNatur Agroecological Seed Network. The organization has partnered with FINAPOP since 2020, and the investments have made it possible to strengthen its productive structure, expand processing and commercialization capacity, and ensure more stable conditions so that families can continue producing with dignity.

Each resource invested was translated into work in the fields, into clean, living and

diverse seeds, and into knowledge shared across generations. BioNatur demonstrates in practice that **financing agroecology is not merely about supporting an alternative agricultural model — it is about investing in a just food system rooted in local territories.** By supporting BioNatur, FINAPOP reaffirmed a political choice: to place capital at the service of life.

The financing directly contributed to strengthening and expanding the agroecological production of seeds by structuring production fields and processing units,



increasing the volume and diversity of conserved seeds, and ensuring greater autonomy for farming families. The investments also enabled agroecological technical assistance, training processes, and the promotion of agroecological transition as the foundation for the production of healthy food. This is a choice that **connects investors to a concrete, collective, and transformative project, where every seed planted carries the possibility of a more just future.**

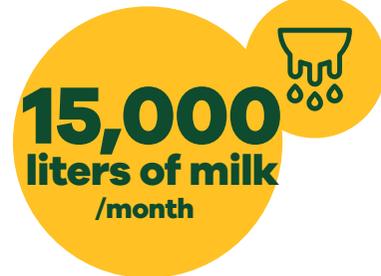


COOPERARCA: A Collective Investment That Flourished in 2025



The **Regional Cooperative for Agricultural Cooperation of the Zona da Mata of Minas Gerais (COOPERARCA)** brings together thirty-nine farming families, most of them agrarian reform settlers in the Zona da Mata region of Minas Gerais, who are collectively building alternatives for income, autonomy, and permanence in rural areas. The cooperative organizes the production of milk, beans, vegetables, and artisanal groceries, with special emphasis on an agro-industrial initiative led by a women's collective, which transforms family-farm production into food and income.

The families have a productive capacity of approximately fifteen thousand liters of milk per month, which is sold at low prices to regional dairy processors. To change this reality, the cooperative is developing its own processing unit, adding value to the milk and expanding access to institutional markets such as the **Food Acquisition Program (PAA)** and the **National School Feeding Program (PNAE)**, ensuring quality food and more predictable income for the families.



With equipment already acquired and the project approved by the **Municipal Inspection Service (SIM)**, the next step is to put the dairy plant into operation, with the capacity to process up to three thousand liters per day, directly benefiting around forty families.

The investment from FINAPOP, through its **seed capital** line, makes it possible to renovate the facilities, install the equipment, and provide the technical support needed to begin operations. This credit represents a real leap forward in the lives of the families: more income, more autonomy, and more dignity, strengthening a concrete experience of cooperation, agrarian reform, and local development.



**By supporting COOPERARCA,
FINAPOP's investors strengthen a
living experience of cooperation,
where impact is built every day
through collective work and the
production of healthy food.**

Agenda

The year 2025 was also marked by important institutional gatherings for Finapop. The period was dedicated to strengthening relationships and building connections with partners, friends, and investors.

In July, the **First Finapop Ecosystem Meeting: Connections between Agrarian Reform Cooperatives and Impact Investors** was held. The event took place in the city of São Paulo and brought together cooperatives supported by Finapop, investors, and partners, becoming a powerful space for exchange, dialogue, and coordination among different actors in the solidarity finance ecosystem.

Finapop was also present at the **Cooperation Space of the Fifth National Agrarian Reform Fair**, held in May at the Água Branca Park in São Paulo. The event brought together more than five hundred tons of agroecological food and approximately one thousand eight hundred



BRICS



FENARA 2025

types of products from agrarian reform settlements in twenty-three Brazilian states. In this context, Finapop served as a facilitator of fair investment focused on the production of healthy food. This Cooperation Space was organized and coordinated by Finapop in partnership with the **National Office for the Commercialization of Healthy Food of the Landless Rural Workers' Movement, Crehnor (Credit, Savings and Financial**

Services Cooperative of Farmers and Airport Workers of Brazil), Unicrab (National Union of Cooperatives of the Popular Agrarian Reform of Brazil), and BAOBAB (International Association for Popular Cooperation) This coordination contributed to strengthening cooperation networks and to building collective strategies for the commercialization of family farming products.



FINEP Seminar



Northeastern Family Farming Fair



Rio de Janeiro Fair



National Meeting of Agrarian Reform Cooperatives



Tocantins Fair

In addition to its national activities, Finapop took part in discussion spaces in the context of the **COP30 - Thirtieth Conference of the Parties of the United Nations Framework Convention on Climate Change**, integrating agendas focused on fair finance and impact investment. These participations took place in dialogue with social movements, cooperatives, and investors, including a presence at the stand of the National Union of Cooperatives of the Popular Agrarian Reform of Brazil in the Green Zone in the city of Belém, in the state of Pará.

Throughout the year, Finapop also participated in the following events and institutional agendas:

-  National Meeting of Agrarian Reform Cooperatives – February, in the city of Luziânia, in the state of Goiás
-  Seminar “Financing Innovation in Family Farming: the construction of guiding criteria”, promoted by the Funding Authority for Studies and Projects – April, in the city of Salvador, in the state of Bahia
-  International Conference “Strengthening Climate Justice Finance” in the BRICS group – May, in the city of Brasília, in the Federal District
-  Social Work Journey 2025: “Towards Thirty Years of Social Work at Caixa Econômica Federal” – September, in the city of Brasília, in the Federal District
-  Second National Meeting on Cooperativism, called “Cooperate More Brazil” – September, in the city of Brasília, in the Federal District
-  First Meeting of the Routes of the Go!Blended Journey: Regulation and Capital Mobilization – September, in the city of São Paulo, in the state of São Paulo
-  Fourth Northeastern Family Farming Fair – November, in the state of Maranhão
-  Participation in the state-level Agrarian Reform fairs in the states of Minas Gerais, São Paulo, Tocantins, and Rio de Janeiro

OUTLOOK FOR 2026

FINAPOP plans to:



Expand international operations



Create a guarantee fund



Expand the participatory investment platform



Diversify financial instruments, including blended finance (integrated capital)



Strengthen priority production chains



Expand and strengthen presence in the Northeast and North regions of Brazil

Acknowledgments



We thank **CREHNOR** and **UNICRAB**, as well as all partner companies, cooperatives, associations, investors, and partners who, throughout 2025, built with us a solid path toward strengthening Agrarian Reform and a just and solidarity-based economy.

Each partnership, investment, and collective effort made it possible to transform resources into concrete impacts, contributing to the production of healthy food, the advancement of the agroecological transition, the generation of income in rural areas, and the implementation of effective actions to confront the climate crisis, strengthening more just and more solidaristic relationships in rural areas.

We thank the women and men investors who trust FINAPOPOP as a tool for transformation and social justice.

We thank the institutional partners who walk with us in building financial solutions committed to sustainable development and financial justice.

We thank the cooperatives and associations that believe in collective organization as a path to strengthening production and territories. And, in a special way,

the women and men rural workers, peasant women and men, who every day, through their work, build the struggle for Agrarian Reform and for a more just Brazil.

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Popular Financing
for Healthy Food

